

Capitalist Development in India's Informal Economy (Routledge Contemporary South Asia Series)



This book explores the economy and society of Provincial India in the post-Green Revolution period. It argues that the low quality of capitalist development in India's villages and small towns is the joint outcome of the informal economic organisation, that is strongly biased in favour of capital, and of the complex stratification of the workforce along class and caste lines. Focusing on the processes of growth induced by the introduction of the high-yield varieties in agriculture, the book demonstrates that a low-road pattern of capitalist development has been emerging in provincial India: firms compete over price and not over efficiency, with a constant pressure to reduce costs, in particular labour costs. The book shows that low-skilled employment prevails and low wages and poor working conditions are widespread. Based on original empirical research, the book makes a valuable contribution to the debate on varieties of capitalism, in particular of the Global South. It is of interest to academics working in the fields of Development Studies, Political Economy and South Asian Studies.

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